

Canada Startup Visa

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Overview

The Start-Up Visa Program is a Canadian federal government program. Qualified applicants can start a business in Canada without relocating as a first step. This means that applicants can begin building their businesses from their home country without having to be in Canada through the support of designated entities and consultants, increasing their chances of success in Canada.

The most captivating element of this program is that applicants work with a business incubator. Meaning you need a successful idea and not an established business. The Canadian Government wants to see that you are working on your business, which is why it is called the Startup-Visa Program. You are not expected to have a profitable business within a specific time frame. You are only expected to show that you have the potential to develop one.

Benefits

The Program is a direct pathway to Permanent Residency for Qualified applicant(s) and their families. Further, it offers a transition status for applicants to move to Canada with their families while they await the outcome of their pending Permanent Residency applications. If you so choose, you may also apply for a work permit while your permanent residency application is pending.

Once applicants are accepted into the Program, they can work on their business from abroad or relocate on application and approval of their work permits. There are no net worth requirement or verification and you have access to a team of Canadian support services to help you each step of the way.

Additional Benefits

- Multiple co-founders can work together on a Start-Up idea and share program fees.
- Up to five applicants can be part of the same Start-Up Visa project, and they can each bring their family.
- Bringing the right people together will also reduce the amount of business investment required from one applicant and make the application more attractive to designated incubators.
- There is absolutely no obligation to succeed. If your business fails, your permanent residency status will not be affected.
- You do not need to be in Canada to work on your Start-Up.

Eligibility Criteria:

The applicant should be able to meet following requirements:

- Language proficiency, good command in English language demonstrated through an English language test (IELTS) – 5 bands
- Education or business background
- Sufficient financial resources to cover living expenses of yourself and your family

Timeline:

- Phase 1: Idea assessment and generation, listing co-founders, idea development: 1 – 2 weeks
- Phase 1: Pairing with incubators, application and interview preparation: 1 – 2 weeks
- Phase 1: Fees and arrangement, attending classes, access to professional teams: 1 – 2 weeks
- Phase 1: Letter of support from incubator: 1 week
- Phase 2: Residency and Work Permits application: 9 – 12 months

Total Duration: Permanent residency is expected withing 30 months (2 phases)



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Charges:

Consultancy fees:

- Due to the varied nature of packages available for Canada kindly schedule a consultation session with the team for further details.

Government Fees:

- There may be additional fees for services such as language testing and medical examinations, incubator fees etc.

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Aly Shahab

Regulated Canadian Immigration Consultant (RCIC)

Founder & Chief Executive Officer - askaly.ca

+92 312 222 6232

+1 (437) 775 9149

info@askaly.com

Zoraiz Tauqeer

Head of Operations - askaly.ca

+92 311 421 9999

zoraiz@askaly.com

Building 254/1, Sector G, Phase 5, D.H.A, Lahore, Pakistan, 54000

askaly.ca

Thank you.

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